



[For immediate release]

Luzia Hung appointed Chief of Pension and Group Business, AXA Hong Kong

HONG KONG, 4 March 2009 – AXA Hong Kong today announced the appointment of Ms. Luzia Hung as Chief of Pension and Group Business with effect from 16 February 2009. Luzia will also be a member of the AXA Hong Kong Leadership Team.

Mr. John Cai, Chief Executive Officer of AXA Hong Kong, said, “We are pleased to appoint Luzia as the Chief of Pension and Group Business, responsible for the distribution, marketing and operations management of the retirement, group life, group medical and general insurance businesses. Leveraging on her extensive experience and expertise in the insurance industry, I am looking upon her to accelerate growth in our Pension and Group Business.”

Luzia has over 20 years of extensive experience in the field of pension, insurance and financial industry in Hong Kong. Before joining AXA, she was the General Manager and Head of Employee Benefits of HSBC Insurance, responsible for the strategic management for all aspects of the retirement business, including sales and marketing as well as administration and operations for servicing group employee products and customers via multiple distribution channels.

Prior to HSBC Insurance, Luzia worked in the private banking at BNP and worked for multinational corporations such as General Motors and Nabisco in Canada for 10 years.

Luzia is a Member of the Executive Committee of the Hong Kong Retirement Scheme Association and also a member of the Hong Kong Federation of Insurers, the Insurance Institute of Hong Kong and the Hong Kong Insurers Club.

Luzia obtained a Bachelor of Commerce degree (B.Com) in 1976 and a Master degree in Business Administration (MBA) at McMaster University in Canada in 1979.

About AXA

AXA China Region is a part of AXA Asia Pacific Holdings, a member of the global AXA Group, a worldwide leader in financial protection and wealth management. AXA has a history dating back to the early 19th century and commenced business in Hong Kong in 1986. For the year of 2008, AXA's revenues were EUR 91.2 billion and, as of 31 December 2008, its assets under management were EUR 981 billion.

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