



redefining / standards

Addendum to the Offering Document for AXA MPF – Smart Plan

IMPORTANT INFORMATION

1. The AXA Guaranteed Fund invests solely in a single approved pooled investment fund in the form of an insurance policy issued by AXA China Region Insurance Company (Bermuda) Limited (**Sponsor**). The guarantee of the AXA Guaranteed Fund Policy, in which the AXA Guaranteed Fund of the Plan invests, is given by the Sponsor. Your investments in this fund, if any, are therefore subject to the credit risks of the Sponsor. The guarantee applies in specified circumstances only. Please refer to Section 5.1(6) of the relevant offering document for details of the credit risk, guarantee features and guarantee conditions. Upon realisation of units in this fund other than under the guarantee conditions, the proceeds of realisation are subject to a reduction by the Sponsor of a certain percentage of the member's account balance (or the relevant part of the account balance). The rate of reduction is determined by the Sponsor at its sole discretion and can be changed by the Sponsor at any time. The current maximum rate of reduction is 5%. Subject to the approval of the Mandatory Provident Fund Schemes Authority (**Authority**), the maximum rate may be increased.
2. The AXA MPF Conservative Fund in the Plan does not guarantee the repayment of capital.
3. You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
4. Please be reminded that in the event that you do not make any investment choices or if you submit an investment mandate which is invalid in the circumstances set out in the relevant scheme enrolment form, your contributions made and/or benefits transferred into AXA MPF – Smart Plan will be invested into the AXA MPF Conservative Fund in accordance with the default fund arrangement as stated in Section 6.5 of the offering document, and such fund may not necessarily be suitable for you.
5. Fees and charges of a MPF conservative fund can be deducted from either: (i) the assets of the fund; or (ii) members' account by way of unit deduction. The AXA MPF Conservative Fund uses method (i) and, therefore, unit prices/ NAV/ fund performance quoted have incorporated the impact of fees and charges.
6. You should read the relevant offering document for further details including product features, fees and charges and risk factors.

This Addendum shall be effective on 15th July 2011 and should be read in conjunction with and forms part of the Offering Document for AXA MPF – Smart Plan (November 2010 edition).

By this Addendum, the Offering Document of AXA MPF – Smart Plan shall be amended as follows:

1. With effect from 26th April 2011, the office address of RCM Asia Pacific Limited (one of the Investment Managers of the Underlying Approved Pooled Investment Funds) has been changed as follows:

RCM Asia Pacific Limited
27/F, ICBC Tower
3 Garden Road
Central
Hong Kong

Except as amended by this Addendum, the Offering Document of AXA MPF – Smart Plan remains in full force and effect.

AXA China Region Trustees Limited

18th July 2011