

IMPORTANT INFORMATION

1. The AXA Guaranteed Fund of AXA MPF - Smart Plan (the "Plan") invests solely in a single approved pooled investment fund in the form of an insurance policy issued by AXA China Region Insurance Company (Bermuda) Limited (Sponsor). The guarantee of the AXA Guaranteed Fund Policy, in which the AXA Guaranteed Fund of the Plan invests, is given by the Sponsor. Your investments in this fund, if any, are therefore subject to the credit risks of the Sponsor. The guarantee applies in specified circumstances only. Please refer to Section 5.1 (6) of the relevant offering document for details of the credit risk, guarantee features and guarantee conditions. Upon realisation of units in this fund other than under the guarantee conditions, the proceeds of realisation are subject to a reduction by the Sponsor of a certain percentage of the member's account balance (or the relevant part of the account balance). The rate of reduction is determined by the Sponsor at its sole discretion and can be changed by the Sponsor at any time. The current maximum rate of reduction is 5%. Subject to the approval of the Mandatory Provident Fund Schemes Authority (Authority), the maximum rate may be increased.
2. The AXA MPF Conservative Fund in the Plan does not guarantee the repayment of capital.
3. You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
4. Please be reminded that in the event that you do not make any investment choices or if you submit an investment mandate which is invalid in the circumstances set out in the relevant scheme enrolment form, your contributions made and/or benefits transferred into AXA MPF - Smart Plan will be invested into the AXA MPF Conservative Fund in accordance with the default fund arrangement as stated in Section 6.5 of the relevant offering document, and such fund may not necessarily be suitable for you.
5. Fees and charges of a MPF conservative fund can be deducted from either: (i) the assets of the fund; or (ii) members' account by way of unit deduction. The AXA MPF Conservative Fund uses method (i) and, therefore, unit prices/ NAV/ fund performance quoted have incorporated the impact of fees and charges.
6. You should not invest based on this document alone and should read the relevant offering document for further details including product features, fees and charges and risk factors.

重要資料

1. AXA強積金 - 明智之選(「本計劃」)的AXA保證基金只投資於由安盛保險(百慕達)有限公司(「保薦人」)提供以保單形式成立的單一核准匯集投資基金。本計劃的AXA保證基金所投資的AXA保證基金保單之保證由保薦人提供。因此，您於此基金的投資(如有)會受保薦人的信用風險所影響。此項保證只適用於特定情況。有關信用風險、保證特點及保證條件的詳情，請參閱有關說明書的5.1(6)部份。在保證條件以外的情況變現此基金的單位時，變現該等單位的收益將會受制於保薦人的扣減。此扣減將相等於會員的賬戶結餘(或賬戶結餘之有關部份)之若干百分比。扣減比率由保薦人全權決定並可隨時更改。現時扣減比率最高為5%，而此最高比率經強制性公積金計劃管理局(「積金局」)批准可定為更高之百分比。
2. 本計劃的AXA強積金保守基金的回報並非本金保證。
3. 您在作出投資選擇前，必須衡量個人可承受風險的程度及您的財政狀況。在揀選基金時，如您就某一項基金是否適合您(包括是否符合您的投資目標)而有任何疑問，請徵詢財務及/或專業人士的意見，並因應您的個人狀況而選擇最適合您的基金。
4. 請緊記若您沒有選擇任何投資分佈或若您提交的投資授權書在有關會員申請表內所列的情況下被視為無效，您所作出的供款及/或轉移入AXA強積金 - 明智之選的累積權益將根據會員申請表及有關說明書第6.5節所指的預設基金安排，投資於AXA強積金保守基金，而此基金並不一定適合您。
5. 強積金保守基金的收費及費用可(一)透過扣除基金的資產收取；或(二)透過扣除會員賬戶中的單位收取。AXA強積金保守基金採用方式(一)收費，故所列之單位價格/資產淨值/基金表現已反映收費及費用之影響。
6. 您不應單獨依靠本刊而作出投資，並應細閱有關說明書以獲取進一步資料，包括產品特徵，收費及風險因素。

NOTES:

1. The plan name of the Double Easy Mandatory Provident Fund has been changed to AXA MPF - Smart Plan (the "Plan") with effect on 10th January 2011. Please refer to the relevant offering document of the Plan which is available at our website www.axa.com.hk for further information.
2. The fund performance information of cumulative return, annualized return, annualized dollar cost averaging return and calendar year return are provided by AXA China Region Insurance Company (Bermuda) Limited.
3. The risk level is determined by AXA China Region Insurance Company (Bermuda) Limited based on the asset class of the relevant underlying APIF. Such risk level will be reviewed yearly and updated in accordance with prevailing market circumstances (where applicable) and is provided for reference only.
4. Performance information of the fund will be presented only if they have investment track records of not less than 6 months.
5. The "Calendar Year Return" will be calculated from the launch date to that calendar year end if the fund performance is less than 1 year.
6. The information contained in this document has not been reviewed in the light of your personal financial circumstances. If you need investment advice, you should seek professional advices from your financial advisers. This document is not and should not be construed as an offer to sell or solicitation of an offer to purchase or subscribe for any investment. The expressions of opinion in this document are subject to change without notice.

注意：

1. 由2011年1月10日起，倍易強制性公積金之計劃名稱已更改為AXA強積金 - 明智之選(「本計劃」)。請參閱列載於我們的網頁 www.axa.com.hk 的說明書以獲取進一步資料。
2. 累積回報、年度回報、年度平均成本回報及曆年回報的基金表現資料由安盛保險(百慕達)有限公司提供。
3. 風險程度乃由安盛保險(百慕達)有限公司根據相關匯集投資基金之資產級別決定。此風險程度將每年進行檢討，並因應主要市場情況作出更改(如適用)及僅供參考用途。
4. 基金必須有最少6個月的投資往績紀錄，方會呈列表現資料。
5. 如基金表現少於1年，該基金曆年回報會以成立日期至該曆年年底計算。
6. 本文件所載資料並無因應任何個人情況作出審核。如您需要投資意見，請向您的財務顧問徵詢專業意見。本文件並非亦不應被視為要約出售或建議要約購買或認購任何投資。本文件之內容所發表的意見，可予修改而毋須作另外通知。

Investment involves risk. Past performance information presented is not indicative of future performance. Please refer to the Offering Document of AXA MPF - Smart Plan for further details including product features, fees and charges and risk factors.

投資涉及風險。過往業績數據並非未來業績的指標。請參閱AXA強積金 - 明智之選說明書以獲取進一步資料，包括產品特徵，收費及風險因素。

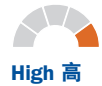
All the information presented are those of the constituent funds offered by AXA MPF - Smart Plan.
所有呈列的資料乃AXA強積金 - 明智之選成分基金的資料。

AXA - Fidelity Global Equity Fund (TOP)

AXA - 富達環球股票基金 (TOP)

Formerly known as Double Easy Top Select Fund 此基金之前稱為「倍易」傑出基金

Risk Level
風險程度



High 高

	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	13.48	13.48	-2.43	53.93	-17.61	4.73	-15.80
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-2.43	15.46	-3.80	0.46	-1.51
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	5.43	3.72	1.24	0.82	0.62
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-10.92	10.19	21.54	-42.41	8.22		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理
FIL Investment Management (Hong Kong) Limited
富達基金(香港)有限公司

Launch Date 成立日期
1/12/2000

Fund Price 基金價格
HKD港元 8.42

Risk Indicator² (%) 風險指標² (%)
17.52

Note: The name of Double Easy Top Select Fund has been changed to AXA - Fidelity Global Equity Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」傑出基金的名稱已更改為AXA - 富達環球股票基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA - Fidelity Asia Pacific Equity Fund (SAP)

AXA - 富達亞太股票基金 (SAP)

Risk Level
風險程度



High 高

	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	13.28	13.28	-7.19	N/A不適用	N/A不適用	N/A不適用	-7.00
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-7.19	N/A不適用	N/A不適用	N/A不適用	-5.76
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	2.53	N/A不適用	N/A不適用	N/A不適用	0.78
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-17.90	N/A不適用	N/A不適用	N/A不適用	N/A不適用		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理
FIL Investment Management (Hong Kong) Limited
富達基金(香港)有限公司

Launch Date 成立日期
10/1/2011

Fund Price 基金價格
HKD港元 9.30

Risk Indicator² (%) 風險指標² (%)
N/A
不適用

AXA - Templeton Global Bond Fund (SGB)

AXA - 鄧普頓環球債券基金 (SGB)

Risk Level
風險程度



Low to Medium
低至中

	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	3.59	3.59	0.80	N/A不適用	N/A不適用	N/A不適用	1.00
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	0.80	N/A不適用	N/A不適用	N/A不適用	0.82
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	0.50	N/A不適用	N/A不適用	N/A不適用	0.55
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-2.50	N/A不適用	N/A不適用	N/A不適用	N/A不適用		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理
Franklin Templeton Investments (Asia) Limited
富蘭克林鄧普頓投資(亞洲)有限公司

Launch Date 成立日期
10/1/2011

Fund Price 基金價格
HKD港元 10.10

Risk Indicator² (%) 風險指標² (%)
N/A
不適用

AXA - Templeton Japan Equity Fund (SJE) AXA - 鄧普頓日本股票基金 (SJE)

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	10.88	10.88	-2.28	N/A不適用	N/A不適用	N/A不適用	-14.40
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-2.28	N/A不適用	N/A不適用	N/A不適用	-11.95
Annualized Dollar Cost Averaging Return ¹ 年度平均成本回報 ¹ (%)	N/A不適用	N/A不適用	2.14	N/A不適用	N/A不適用	N/A不適用	-0.31
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-22.80	N/A不適用	N/A不適用	N/A不適用	N/A不適用		N/A不適用

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	Franklin Templeton Investments (Asia) Limited 富蘭克林鄧普頓投資(亞洲)有限公司
Launch Date 成立日期	10/1/2011
Fund Price 基金價格	HKD港元 8.56
Risk Indicator ² 風險指標 ² (%)	N/A 不適用

AXA - RCM Hong Kong Fund (SHK) AXA - RCM香港基金 (SHK)

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	10.13	10.13	-11.90	N/A不適用	N/A不適用	N/A不適用	-14.10
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-11.90	N/A不適用	N/A不適用	N/A不適用	-11.69
Annualized Dollar Cost Averaging Return ¹ 年度平均成本回報 ¹ (%)	N/A不適用	N/A不適用	-0.22	N/A不適用	N/A不適用	N/A不適用	-2.04
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-22.00	N/A不適用	N/A不適用	N/A不適用	N/A不適用		N/A不適用

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	RCM Asia Pacific Limited
Launch Date 成立日期	10/1/2011
Fund Price 基金價格	HKD港元 8.59
Risk Indicator ² 風險指標 ² (%)	N/A 不適用

AXA Growth Fund (GRO) AXA增長基金 (GRO)

Risk Level
風險程度



Formerly known as Double Easy Growth Fund 此基金之前稱為「倍易」高幅增長基金

	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	10.48	10.48	-6.63	52.60	-6.37	69.03	38.10
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-6.63	15.13	-1.31	5.39	2.89
Annualized Dollar Cost Averaging Return ¹ 年度平均成本回報 ¹ (%)	N/A不適用	N/A不適用	1.66	1.91	0.94	2.19	2.25
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-14.15	10.39	34.32	-43.34	20.60		

Fund Details 基金資料

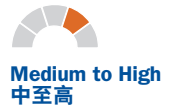
Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	HKD港元 13.81
Risk Indicator ² 風險指標 ² (%)	17.18

Note: The name of Double Easy Growth Fund has been changed to AXA Growth Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」高幅增長基金的名稱已更改為AXA增長基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA Balanced Fund (BAL) AXA均衡基金 (BAL)

Formerly known as Double Easy Balanced Fund 此基金之前稱為「倍易」均衡增長基金

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	8.09	8.09	-5.49	41.87	1.20	69.43	43.00
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-5.49	12.36	0.24	5.41	3.21
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	0.80	1.54	1.02	2.23	2.28
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-11.39	8.98	27.21	-34.29	18.51		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	HKD港元 14.30
Risk Indicator² 風險指標² (%)	13.77

Note: The name of Double Easy Balanced Fund has been changed to AXA Balanced Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」均衡增長基金的名稱已更改為AXA均衡基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA Stable Fund (STA) AXA平穩基金 (STA)

Formerly known as Double Easy Stable Fund 此基金之前稱為「倍易」平穩增長基金

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	2.91	2.91	-1.62	21.37	12.41	64.19	52.20
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-1.62	6.67	2.37	5.08	3.78
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	-0.38	0.98	1.12	1.93	2.03
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-3.84	5.27	11.53	-12.26	11.92		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	HKD港元 15.22
Risk Indicator² 風險指標² (%)	6.96

Note: The name of Double Easy Stable Fund has been changed to AXA Stable Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」平穩增長基金的名稱已更改為AXA平穩基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA MPF Conservative Fund³ (CAP) AXA強積金保守基金³ (CAP)

Formerly known as Double Easy MPF Conservative Fund 此基金之前稱為「倍易」強積金保守基金

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	0.00	0.00	0.00	-0.09	1.59	5.85	8.60
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	0.00	-0.03	0.32	0.57	0.73
Annualized Dollar Cost Averaging Return¹ 年度平均成本回報¹ (%)	N/A不適用	N/A不適用	0.00	-0.01	0.02	0.25	0.26
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	0.00	-0.09	0.09	0.09	2.07		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	HKD港元 10.86
Risk Indicator² 風險指標² (%)	0.05

Note: Fees and charges of a MPF conservative fund can be deducted from either (i) the assets of the fund or (ii) members' account by way of unit deduction. The AXA MPF Conservative Fund uses method (i) and, therefore, unit prices / NAV / fund performance quoted have incorporated the impact of such fees and charge.

注意：強積金保守基金的收費及費用可(一)透過扣除基金的資產收取；或(二)透過扣除會員賬戶中的單位收取。AXA強積金保守基金採用方式(一)收費，故所列之單位價格/資產淨值/基金表現已反映收費及費用之影響。

Note: The name of Double Easy MPF Conservative Fund has been changed to AXA MPF Conservative Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.

註：「倍易」強積金保守基金的名稱已更改為AXA強積金保守基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA Cash Fund³ (CAS) AXA流動基金³ (CAS)

Formerly known as Double Easy Cash Fund 此基金之前稱為「倍易」港元流動基金

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	0.18	0.18	-0.18	0.27	2.31	8.09	10.90
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	-0.18	0.09	0.46	0.78	0.92
Annualized Dollar Cost Averaging Return¹ (%) 年度平均成本回報 ¹	N/A不適用	N/A不適用	0.02	-0.04	0.01	0.34	0.36
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	-0.45	-0.18	0.18	0.27	3.07		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	HKD港元 11.09
Risk Indicator² (%) 風險指標² (%)	0.60

Note: The name of Double Easy Cash Fund has been changed to AXA Cash Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」港元流動基金的名稱已更改為AXA流動基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

AXA Guaranteed Fund (GUA) AXA保證基金 (GUA)

Formerly known as Double Easy Guaranteed Fund 此基金之前稱為「倍易」保證基金

Risk Level
風險程度



	3Months 3個月	YTD 年初至今	1Year 1年	3Years 3年	5Years 5年	10Years 10年	Since Launch 成立至今
Cumulative Return 累積回報 (%)	0.98	0.98	4.01	12.50	21.68	31.74	41.25
Annualized Return 年度回報 (%)	N/A不適用	N/A不適用	4.01	4.00	4.00	2.80	3.10
Annualized Dollar Cost Averaging Return¹ (%) 年度平均成本回報 ¹	N/A不適用	N/A不適用	1.82	1.95	1.98	1.71	1.66
	2011	2010	2009	2008	2007		
Calendar Year Return 曆年回報 (%)	4.00	4.00	4.00	4.00	4.00		

Fund Details 基金資料

Investment Manager of the Underlying APIF 相關匯集投資基金的投資經理	AXA Investment Managers Asia Limited 安盛投資管理亞洲有限公司
Launch Date 成立日期	1/12/2000
Fund Price 基金價格	N/A 不適用
Risk Indicator² (%) 風險指標² (%)	N/A 不適用

Declared Crediting Rate (return may be subject to reduction) 公佈之年利率 (回報可能受制於扣減)

29.7.2002 - 10.7.2006	11.7.2006 - 11.12.2006	Since 自 12.12.2006
每年 1% per annum	每年 3% per annum	每年 4% per annum

Note: The name of Double Easy Guaranteed Fund has been changed to AXA Guaranteed Fund in effective on 10th January 2011. Please refer to the relevant Offering Document for the fund details.
註：「倍易」保證基金的名稱已更改為AXA保證基金，並於2011年1月10日生效。關於基金的資料，請參閱有關說明書。

Notes:

- For AXA Guaranteed Fund, the declared crediting rate which will not be less than 0% per annum, is determined by the Sponsor at its absolute discretion and is reviewed regularly by the Sponsor having regard to various matters including actual return, values and return of assets of the APIF, the level of guarantee being provided by the Sponsor, investment and operating expenses, market conditions and taxes. The actual return of AXA Guaranteed Fund is based on the declared crediting rate.
- The AXA Guaranteed Fund invests solely in a single approved pooled investment fund in the form of an insurance policy issued by AXA China Region Insurance Company (Bermuda) Limited (Sponsor). The guarantee of the AXA Guaranteed Fund Policy, in which the AXA Guaranteed Fund of the Plan invests, is given by the Sponsor. Your investments in this fund, if any, are therefore subject to the credit risks of the Sponsor. The guarantee applies in specified circumstances only. Please refer to Section 5.1(6) of the relevant offering document for details of the credit risk, guarantee features and guarantee conditions. Upon realisation of units in this fund other than under the guarantee conditions, the proceeds of realisation are subject to a reduction by the Sponsor of a certain percentage of the member's account balance (or the relevant part of the account balance). The rate of reduction is determined by the Sponsor at its sole discretion and can be changed by the Sponsor at any time. The current maximum rate of reduction is 5%. Subject to the approval of the Mandatory Provident Fund Schemes Authority (Authority), the maximum rate may be increased.

注意：

- AXA保證基金所公佈之年利率由保薦人全權決定，但不會低於每年0%。保薦人會不時考慮不同的事項，包括實際回報、匯集投資基金下的資產的性質及價值、保薦人所提供的保證程度、投資及營運支出、市場情況及稅項來檢討公佈之年利率。AXA保證基金的實際回報乃按公佈之年利率計算。
- AXA保證基金只投資於由安盛保險(百慕達)有限公司(「保薦人」)提供以保單形式成立的單一核准匯集投資基金。計劃的AXA保證基金所投資的AXA保證基金保單之保證由保薦人提供。因此，您於此基金的投資(如有)會受保薦人的信用風險所影響。此項保證只適用於特定情況。有關信用風險、保證特點及保證條件的詳情，請參閱有關說明書的5.1(6)部份。在保證條件以外的情況變現此基金的單位時，變現該等單位的收益將會受制於保薦人的扣減。此扣減將相等於會員的賬戶結餘(或賬戶結餘之有關部份)之若干百分比。扣減比率由保薦人全權決定並可隨時更改。現時扣減比率最高為5%，而此最高比率經積金局批准可定為更高之百分比。

The fund performance information is calculated based on the net asset value (NAV) to NAV in Hong Kong dollar, and is net of management fee (in the case of AXA MPF Conservative Fund, net of scheme administration expenses) and other expenses. The unit prices are based on the NAV of each constituent fund and quoted for indication only.

The “Cumulative Return” is the investment return in a given time period while the “Annualized Return” is the investment return in a given time period presented on a yearly basis.

1. The “Annualized Dollar Cost Averaging Return” is calculated by comparing the total contributed amount over the specified period with the final NAV. A constant amount is used to purchase fund units at the prevailing fund price (NAV per unit) on the last trading day of every month over the specified period. The total contributed amount is the sum of all such monthly contributions. The final NAV is arrived by multiplying the total units cumulated over the specified period with NAV price on the last trading day of such period.
2. The risk indicator shows the annualized standard deviation based on the monthly rates of return of the fund over the past 3 years, and correct to 2 decimal places. Generally, the greater the annualized standard deviation, the more volatile the fund. However, it is not required to indicate the risk indicator if the period between the reporting date of the fund fact sheet and the launch date for the fund is less than 3 years.
3. Investment in the AXA MPF Conservative Fund and AXA Cash Fund are not equivalent to placing funds on deposit with a bank or deposit-taking company. A member's rights on redemption of any units held for the account of the member in these constituent funds are limited to the bid price of such units at the relevant time, which could be more or less than the offer price at which such units were purchased. These constituent funds are not subject to the supervision of the Hong Kong Monetary Authority.

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基金表現資料以港元的資產淨值(NAV)計算，並扣除管理費(AXA強積金保守基金需扣除計劃行政支出)和其他費用。單位價格是根據每項成分基金的資產淨值釐定，其報價僅供參考之用。

「累積回報」是指按特定時段計算的投資回報，「年度回報」則指按年計算的投資回報。

1. 「年度平均成本回報」的計算是在指定期間內將最終資產淨值比較總投資金額得出。方法是在每月最後一個交易日定期額投資同一基金，以當時價格購入適量單位(每單位之資產淨值)。總投資金額則等於在指定期間內每月供款的總額；而最終資產淨值則由在指定期間內所購得的基金單位總數乘以該期間最後一個交易日的資產淨值價格而得出。
2. 風險指標是以年度標準差表示，數據是根據過往三年之按月回報率計算，並準確至小數後兩個位。一般來說，年度標準差數值越大，基金的波幅也將相對較高。若基金的概覽報告日與基金的成立日相隔不足三年，便無須提供風險指標。
3. 投資於AXA強積金保守基金及AXA流動基金並不等於將資金存放於銀行或接受存款公司。會員就會員賬戶所持有有關成分基金的任何單位的贖回權利，只限於贖回當時此基金單位的出售價，其既可高於或低於購買該等單位的發售價。這些成分基金均不受香港金融管理局監管。

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